

## Equity Research Desk

| Indices     | Value    | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50    | 19,133.3 | +144.10      | +0.76%     |
| BSE Sensex  | 64,080.9 | +489.57      | +0.77%     |
| SGX Nifty*  | 19,358.0 | -2.0         | -0.01%     |
| Dow Jones   | 33,839.1 | +564.50      | +1.70%     |
| S&P 500     | 4,317.8  | +79.92       | +1.89%     |
| Nasdaq      | 13,294.2 | +232.72      | +1.78%     |
| FTSE 100    | 7,446.5  | +104.10      | +1.42%     |
| CAC 40      | 7,060.6  | +127.93      | +1.85%     |
| DAX         | 15,143.6 | +220.33      | +1.48%     |
| Shanghai*   | 3,028.4  | +19.02       | +0.63%     |
| Nikkei 225* | 31,949.9 | +378.35      | +1.20%     |
| Hang Seng*  | 17,530.0 | +291.00      | +1.69%     |

\*As at 8.30 am

| Commodity     | Price (USD) | Change (Pts) | Change (%) |
|---------------|-------------|--------------|------------|
| Crude Oil WTI | 82.5        | +0.07        | +0.08%     |
| Brent Oil     | 86.9        | +0.03        | +0.03%     |
| Gold          | 1,993.0     | -0.6         | 0.0        |
| Silver        | 22.8        | 0.0          | 0.0        |
| Copper        | 3.7         | +0.0079      | +0.21%     |
| Cotton        | 80.3        | +0.47        | +0.59%     |

| Currency  | Value  | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD   | 1.06   | 0.01         | 0.55       |
| USD/INR   | 83.25  | -0.05        | -0.06      |
| GBP/INR   | 101.46 | 0.35         | 0.34       |
| EUR/INR   | 88.41  | 0.55         | 0.63       |
| DXY Index | 106.27 | -0.62        | -0.58      |

| VIX         | Value | Change (Pts) | Change (%) |
|-------------|-------|--------------|------------|
| India VIX   | 11.1  | -1.0         | -8.07%     |
| S&P 500 VIX | 15.7  | -1.2         | -7.17%     |

| Indicators          | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.322     | -0.036       |
| US 10-Year Yield    | 4.664     | -0.006       |

## Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 144.10 points higher at 19,133.25 on Thursday.

**Tata Motors:**

The company's EV subsidiary signed an agreement with JLR to develop premium EVs. Tata Motors' third-generation EVs based on the Avinya concept are to be developed on JLR's Electrified Modular Architecture platform. Tata Passenger Electric Mobility will pay a royalty fee to JLR.

**Dixon Technologies:**

The company incorporated Dixtel Infocom for electronic manufacturing and wholesale trade.

**Lupin:**

The company announced the launch of Diazepam Rectal Gel after its wholly owned subsidiary, Novel Laboratories, received approval for its ANDA from the USFDA. Diazepam Rectal Gel had estimated annual sales of \$37 million in the U.S.

**Bharti Airtel:**

The company launched 'Airtel Advantage' - a first-of-its-kind, fully automated digital platform for global interconnect solutions.

**Larsen and Toubro:**

The company issued and allotted 1.5 lakh, 7.58% rated, listed, unsecured, and redeemable NCDs of Rs 1 lakh each, aggregating to Rs 1,500 crore, maturing on May 2, 2025.

**JK Lakshmi Cement:**

The board approved capacity expansion of the existing split location grinding unit at Surat by putting up an additional grinding unit of 13.50 lakh metric tonnes per annum. The expansion will require an investment of Rs 225 crore and will be added over a period of two years.

**EIH Associated Hotels:**

The board approved developing a 125-room, five-star Trident Hotel at Vishakhapatnam, Andhra Pradesh, with an investment of Rs 160 crore.

**Earnings In Focus**

Titan, MRF, Aditya Birla Capital, Thermax, Escorts Kubota, Crompton Greaves Consumer Electricals, Bharat Dynamics, EIH, Godrej Agrovet, Procter & Gamble Health, Godavari Power & Ispat, JM Financial, Prism Johnson, Indigo Paints, Shipping Corporation of India, Gabriel India, Sudarshan Chemical Industries, MSTC, Thirumalai Chemicals, Aeroflex Industries, SML Isuzu, Timex Group India, TTK Healthcare, Indraprastha Medical Corporation, Taj GVK Hotels & Resorts, Satia Industries, InterGlobe Aviation, Zomato, UCO Bank, JSW Infra, IDFC, Gujarat Fluorochemicals, Punjab and Sind Bank, Bayer Cropscience, Whirlpool of India, Godfrey Phillips India, Chambal Fertilisers, Aegis Logistics, Usha Martin, Reliance Infra, Electronics Mart India, Kirloskar Ferrous Industries, JK Paper, Orient Electric, Patel Engineering, IG Petrochemicals, Krsnaa Diagnostics, GATI, WPIL, Aditya Vision, GMR Power and Urban Infra, Cigniti Technologies, Transformers and Rectifiers, Mangalam Cement, Imagicaworld Entertainment, India Glycols, Intraprastha Medical Corp, and Shakti Pumps

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